

Pension Trust Funds

Combined Statement of Changes in Net Assets Available for Pension Benefits - Statutory Basis

Fiscal Years Ended June 30, 2000 and 1999
(Amounts in thousands)

	2000	1999
Additions:		
Commonwealth contributions.....	\$ 916,077	\$ 877,908
Employees contributions.....	<u>616,157</u>	<u>586,839</u>
Total contributions.....	<u>1,532,234</u>	<u>1,464,747</u>
Net investment income:		
Net appreciation in fair value of investments.....	3,422,373	2,249,726
Interest.....	465,039	404,958
Dividends.....	230,963	205,062
Real estate operating income, net.....	114,848	81,704
Alternative investments.....	5,467	6,286
Other.....	<u>6,046</u>	<u>4,936</u>
Total investment income.....	<u>4,244,736</u>	<u>2,952,672</u>
Less: investment expense.....	<u>63,942</u>	<u>48,177</u>
Net investment income.....	<u>4,180,794</u>	<u>2,904,495</u>
Total additions.....	<u>5,713,028</u>	<u>4,369,242</u>
Deductions:		
Administration reimbursement.....	12,133	8,217
Retirement benefits and refunds.....	<u>1,425,716</u>	<u>1,315,608</u>
Total deductions.....	<u>1,437,849</u>	<u>1,323,825</u>
Net increase	4,275,179	3,045,417
Net assets available for pension benefits at beginning of year (fund balances reserved for employees' pension benefits).....	<u>26,266,725</u>	<u>23,221,308</u>
Net assets available for pension benefits at end of year (fund balances reserved for employees' pension benefits).....	<u>\$ 30,541,904</u>	<u>\$ 26,266,725</u>

See notes to combined financial statements - statutory basis.